

Bonded Indebtedness.—Like other Canadian governing bodies the municipalities of the greater part of Canada borrowed rather freely during the boom period of 1900-12, and again during the nineteen-twenties. The figures of Table 36 show that there was an increase in 1937 over 1936 in the Provinces of Prince Edward Island, Nova Scotia, and Quebec; the others showed a decrease.

36.—Total Bonded Indebtedness of All Classes of Municipalities, by Provinces, 1919-37.

NOTE.—Figures are for gross debenture debt unless otherwise indicated.

Year.	Prince Edward Island. ¹	Nova Scotia.	New Brunswick. ¹	Quebec.	Ontario.
	\$	\$	\$	\$	\$
1919	970,100	17,863,881	11,188,467	199,705,568	243,226,877
1920	1,086,500	19,192,462	10,841,466	224,269,714	269,727,271
1921	1,202,200	22,451,743	7,878,567	230,955,538	317,613,283
1922	1,254,900	23,541,759	10,025,633	246,920,376	349,276,606
1923	1,290,800	24,248,782	7,974,362	260,907,356	376,512,002
1924	1,143,550	25,348,664	17,350,225	276,834,787	430,010,501
1925	1,163,050	25,722,635	10,660,863	281,213,213	405,178,853
1926	1,247,545	26,281,152	17,091,550	296,746,090	413,474,813
1927	1,452,425	28,381,616	15,707,699	313,416,960	434,464,056
1928	1,515,125	29,049,412	19,584,335	335,784,811	435,912,807
1929	1,598,624	29,029,119	21,343,890	352,291,456	451,936,592
1930	1,863,211	30,182,264	20,942,988 ¹	384,763,515	485,280,182
1931	1,959,672	31,386,025	22,165,501	427,815,926	499,002,074
1932	2,129,350	31,606,140	24,752,873	463,613,696	504,755,977
1933	2,147,650 ¹	32,772,717	24,667,909	479,608,472	494,433,956
1934	2,348,275	33,318,115	26,496,037	493,867,826	483,952,700
1935	2,479,550	33,866,913	27,538,898	500,788,727	461,653,182
1936	2,510,675	34,211,220	26,796,910	513,113,001	431,546,483
1937	2,901,175	34,695,716	26,591,813	513,533,544	425,744,206
	Manitoba.	Saskatchewan. ²	Alberta.	British Columbia.	Total. ³
	\$	\$	\$	\$	\$
1919	55,562,788	39,585,388 ⁴	66,870,464 ⁴	94,741,615	729,715,148
1920	57,820,588	40,611,271	57,205,275 ⁴	96,107,911	776,862,458
1921	65,463,239	41,180,255	53,429,558 ⁴	97,495,984	837,370,367
1922	68,811,040	59,719,165	60,832,650 ⁴	98,761,630	919,143,759
1923	73,908,963	59,011,174	70,999,611 ⁴	96,273,987	971,127,037
1924	73,944,105	57,763,699	65,414,317 ⁴	96,106,151	1,043,915,999
1925	79,211,867	55,835,505	57,905,593 ⁴	99,055,201	1,015,949,780
1926	80,716,272	54,844,759	56,950,712 ⁴	102,853,228	1,050,206,121
1927	83,017,302	54,361,158	62,414,660 ⁴	107,376,118	1,100,591,994
1928	85,651,906	53,092,330	63,428,853 ⁴	110,124,819	1,134,144,398
1929	85,901,404	54,913,100	78,473,392	118,483,618	1,193,971,195
1930	84,879,707	59,000,183	78,645,803	125,832,088	1,271,389,941
1931	91,615,195	59,146,592	78,679,571	129,913,890	1,341,684,446
1932	92,471,256	59,238,281	76,892,413	129,332,791	1,384,792,777
1933	96,076,856 ⁵	57,288,400	69,455,181	128,094,159	1,384,545,300
1934	90,767,215	55,692,110	67,886,011	127,172,942	1,381,500,231 ⁶
1935	95,567,149 ⁷	55,519,672	67,251,233	127,370,560	1,372,025,884 ⁶
1936	95,883,699 ⁷	55,582,491	67,641,130	125,838,619	1,353,124,228
1937	94,487,659 ⁷	55,507,932	60,964,770	122,780,368	1,337,207,183

¹ Statistics above the rule are not strictly comparable, owing to the varying number of municipalities reporting. ² Statistics of school debt for villages and rural municipalities not included. ³ Foot-

notes on constituent items should be noted in interpreting these totals.

⁴ Net debenture debt.

⁵ Includes deferred liabilities, not separable.

⁶ Revised since the publication of the 1939 Year Book.

⁷ Includes schools.